

Mobile Remote Deposit

TERMS AND CONDITIONS

Excerpt

An Online Banking account with mobile access is required in order to utilize this service.

Endorsements and Procedures

You agree to restrictively endorse any item transmitted through the Service. The endorsement shall consist of the signature of the person the check is written to and below the signature shall be written: "For Mobile Deposit Only" or as otherwise instructed by Litchfield National Bank. You agree to follow any and all other procedures and instructions for use of the Service as Litchfield National Bank may establish from time to time.

Eligible Items

You agree to scan and deposit only "checks" as that term is defined in Federal Reserve Regulation CC ("Reg. CC"). When the image of the check is transmitted to Litchfield National Bank it is converted to an image for subsequent presentment and collection, it shall thereafter be deemed an "item" within the meaning of Articles 3 and 4 of the Uniform Commercial Code. You agree that you will not scan and deposit any of the following types of checks or other items which shall be considered ineligible items:

- Checks to any person or entity other than the person or entity that owns the account that the check is being deposited.
- Checks previously deposited and returned (For example, Non-sufficient Funds).
- Checks containing an alteration on the front of the check or item, or which you know or suspect, or should know or suspect, are fraudulent or otherwise not authorized by the owner of the account on which the check is drawn.

- Checks payable to two or more persons (where one person is not an account holder of the bank)
- Checks that are not in their original form with a signature, such as a substitute check or image replacement document
- Checks drawn on a financial institution located outside the United States.
- Checks not payable in United States currency.
- Checks dated more than 6 months prior to the date of deposit.
- Checks or items prohibited by the bank's current procedures relating to the service or which are otherwise not acceptable under the terms of your account.
- Checks with any endorsement on the back other than that specified in this agreement.
- Checks that have previously been submitted through the Service or through a remote deposit capture service offered at any other financial institution.
- Checks that have previously been deposited or negotiated in any way via any method at Litchfield National Bank or any other financial institution.
- Items that are in violation of any federal or state law, rule or regulation.
- Savings Bonds
- Withdrawal slips
- Traveler's Checks

Cut Off Times

Deposits can be made up to 3:00 pm (CT) on any Business day to be credited on that same Business day. Deposits performed after 3:00 pm (CT) on a Business Day will be processed on the next Business Day.

Processing

If you transmit your Electronic item(s) to Litchfield National Bank before the cut off time on any Business Day, we shall review and process your Electronic Item(s) on that Business Day. If you transmit your Electronic item(s) to us after the cut off time on any Business Day, we shall review and process your Electronic item(s) on the next Business Day. Your Electronic item(s) is deemed to have been received by the Bank when the Service generates a confirmation message to you.

More Information can be found on our [website](#).